

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director


DATE: February 28, 1995

SUBJECT: **SB 1020 - HB 1103**

This bill, if enacted, will raise the threshold amounts at which many counties and municipalities must publicly advertise and solicit competitive bids for purchases from existing amounts of \$2,500 - \$4,000 up to \$5,000. This bill clarifies audit requirements of county and municipal governments and changes the requirement that county highway departments file an annual inventory with the Comptroller of the Treasury and the Commissioner of Transportation. The highway department now must have such report available for inspection by the Comptroller of the Treasury.

The fiscal impact from enactment of this bill is estimated to be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.


James A. Davenport, Executive Director